

Timbercreek Canyon Property Owners Association

Profit & Loss

11/13/20

January through October 2020

Cash Basis

	Jan - Oct 20
Ordinary Income/Expense	
Income	
4000 · 4000 H\O Income	
4021 · Road Fund Donations	
4021b · Assessment Prepay Contributions	100.00
Total 4021 · Road Fund Donations	100.00
4025 · 2019 TCPOA Dues	1,360.00
4026 · 4026 2020Dues	109,870.00
4027 · 4027 Collection Fees	173.39
4028 · 4028 Installment Fee	75.00
4029 · 4029 Interest Income	67.50
Total 4000 · 4000 H\O Income	111,645.89
4200 · Rental Income	1,125.00
7010 · Interest Income	421.15
7011 · Other Income	7,144.50
Total Income	120,336.54
Cost of Goods Sold	
5000 · Stickers for Gate Access	
5001 · Stickers for Gates Purchased	6,500.00
5002 · Stickers for Gates Sales Tax	504.71
5003 · Broadband Service for Gates	191.44
5004 · Stickers for Gates Sold	-6,760.00
5000 · Stickers for Gate Access - Other	-15.00
Total 5000 · Stickers for Gate Access	421.15
Total COGS	421.15
Gross Profit	119,915.39
Expense	
6120 · Bank Service Charges	34.20
6121 · Bank Supplies	22.87
6180 · Insurance	
6184 ' Directors & Off. Liab.	1,768.00
6185 · Liability Insurance	4,959.00
6193 · Vehicle Ins	1,324.00
Total 6180 · Insurance	8,051.00
6230 · Licenses and Permits	77.25
6235 · Maintenance & Supplies	
6236 · Grounds Maintenance	71.25
6237 · Janitorial Exp	89.44
6238 · Equipment Maint.	218.09
Total 6235 · Maintenance & Supplies	378.78
6245 · Office Supplies	
6248 ' Supplies, Office	197.03
Internet/ Computer Expenses	47.22
6245 · Office Supplies - Other	4.20
Total 6245 · Office Supplies	248.45
6250 · Postage and Delivery	486.25
6270 · Professional Fees	
6271 · Website	950.00
6280 · Legal Fees	
6281 · Attorney Fees Assested	
6282 · Attorney Fees Pd by Prop. Owner	-4,857.45
Total 6281 · Attorney Fees Assested	-4,857.45

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6280 · Legal Fees - Other	10,528.58
Total 6280 · Legal Fees	5,671.13
6650 · Accounting	125.00
6670 · Engineering Fees	18,987.27
Total 6270 · Professional Fees	25,733.40
6290 · Rent	200.00
6300 · Repairs	
6331 · Property Repairs	703.98
6325 · Gate & Camera Repairs	
6326 · Sales Tax \ Gates	775.89
6325 · Gate & Camera Repairs - Other	-1,661.05
Total 6325 · Gate & Camera Repairs	-885.16
Total 6300 · Repairs	-181.18
6400 · Roads	
6421 · Regular Ordinary Maintenance	158.59
Total 6400 · Roads	158.59
6520 · Telephone	1,683.68
6600 · Utilities	
6610 · Gas and Electric	2,341.91
6620 · Water	140.67
Total 6600 · Utilities	2,482.58
6900 · Taxes	
6950 · Property	498.74
Total 6900 · Taxes	498.74
Total Expense	39,874.61
Net Ordinary Income	80,040.78
Other Income/Expense	
Other Expense	
7000 · Road Repairs/Chip Sealing/Hot T	19,744.50
Total Other Expense	19,744.50
Net Other Income	-19,744.50
Net Income	<u><u>60,296.28</u></u>