

Timbercreek Canyon Property Owners Association

Profit & Loss

10/06/20

January 1 through October 6, 2020

Cash Basis

	Jan 1 - Oct 6, 20
Ordinary Income/Expense	
Income	
4000 · 4000 H\O Income	
4021 · Road Fund Donations	
4021b · Assessment Prepay Contributions	100.00
Total 4021 · Road Fund Donations	100.00
4025 · 2019 TCPOA Dues	1,360.00
4026 · 4026 2020Dues	109,695.00
4027 · 4027 Collection Fees	173.39
4028 · 4028 Installment Fee	75.00
4029 · 4029 Interest Income	67.50
Total 4000 · 4000 H\O Income	111,470.89
4200 · Rental Income	1,125.00
7010 · Interest Income	421.15
Total Income	113,017.04
Cost of Goods Sold	
5000 · Stickers for Gate Access	
5001 · Stickers for Gates Purchased	5,100.00
5002 · Stickers for Gates Sales Tax	389.21
5003 · Broadband Service for Gates	191.44
5004 · Stickers for Gates Sold	-6,496.00
Total 5000 · Stickers for Gate Access	-815.35
Total COGS	-815.35
Gross Profit	113,832.39
Expense	
6120 · Bank Service Charges	34.20
6121 · Bank Supplies	22.87
6180 · Insurance	
6184 · Directors & Off. Liab.	1,768.00
6185 · Liability Insurance	4,959.00
6193 · Vehicle Ins	1,324.00
Total 6180 · Insurance	8,051.00
6230 · Licenses and Permits	77.25
6235 · Maintenance & Supplies	
6236 · Grounds Maintenance	71.25
6237 · Janitorial Exp	89.44
6238 · Equipment Maint.	218.09
Total 6235 · Maintenance & Supplies	378.78
6245 · Office Supplies	
6248 · Supplies, Office	197.03
Internet/ Computer Expenses	47.22
6245 · Office Supplies - Other	4.20
Total 6245 · Office Supplies	248.45
6250 · Postage and Delivery	486.25
6270 · Professional Fees	
6280 · Legal Fees	
6281 · Attorney Fees Assted	
6282 · Attorney Fees Pd by Prop. Owner	-4,857.45
Total 6281 · Attorney Fees Assted	-4,857.45

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6280 · Legal Fees - Other	5,199.46
Total 6280 · Legal Fees	342.01
6650 · Accounting	125.00
6670 · Engineering Fees	17,662.52
Total 6270 · Professional Fees	18,129.53
6300 · Repairs	
6331 · Property Repairs	703.98
6325 · Gate & Camera Repairs	
6326 · Sales Tax \ Gates	775.89
6325 · Gate & Camera Repairs - Other	-4,761.05
Total 6325 · Gate & Camera Repairs	-3,985.16
Total 6300 · Repairs	-3,281.18
6400 · Roads	
6421 · Regular Ordinary Maintenance	-6,985.91
Total 6400 · Roads	-6,985.91
6520 · Telephone	1,683.68
6600 · Utilities	
6610 · Gas and Electric	2,096.48
6620 · Water	140.67
Total 6600 · Utilities	2,237.15
6900 · Taxes	
6950 · Property	498.74
Total 6900 · Taxes	498.74
Total Expense	21,580.81
Net Ordinary Income	92,251.58
Other Income/Expense	
Other Expense	
7000 · Road Repairs/Chip Sealing/Hot T	19,744.50
Total Other Expense	19,744.50
Net Other Income	-19,744.50
Net Income	72,507.08