

Timbercreek Canyon Property Owners Association
Profit & Loss
February 2022

	Feb 22
Ordinary Income/Expense	
Income	
Transfer Fee	750.00
4000 · 4000 H/O Income	
4031 · 2022 Dues	4,000.00
Total 4000 · 4000 H/O Income	4,000.00
7010 · Interest Income	0.87
Total Income	4,750.87
Cost of Goods Sold	
5000 · Stickers for Gate Access	
5001 · Stickers for Gates Purchased	690.00
5002 · Stickers for Gates Sales Tax	57.75
5004 · Stickers for Gates Sold	-20.00
Total 5000 · Stickers for Gate Access	727.75
Total COGS	727.75
Gross Profit	4,023.12
Expense	
6230 · Licenses and Permits	85.95
6245 · Office Supplies	
6247 · Printing	28.15
Internet/ Computer Expenses	157.40
6245 · Office Supplies - Other	247.61
Total 6245 · Office Supplies	433.16
6270 · Professional Fees	
6280 · Legal Fees	677.67
6650 · Accounting	230.00
6670 · Engineering Fees	8,800.00
Total 6270 · Professional Fees	9,707.67
6300 · Repairs	
6330 · Road Equipment Repairs	55.09
Total 6300 · Repairs	55.09

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07/08/22

Accrual Basis

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	<u>Feb 22</u>
6400 · Roads	
6421 · Regular Ordinary Maintenance	<u>75.20</u>
Total 6400 · Roads	<u>75.20</u>
Total Expense	<u>10,357.07</u>
Net Ordinary Income	<u>-6,333.95</u>
Net Income	<u><u>-6,333.95</u></u>