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08/26/20

Cash Basis

Timbercreek Canyon Property Owners Association
Profit & Loss
 January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
4000 · 4000 H/O Income	
4021 · Road Fund Donations	
4021b · Assessment Prepay Contributions	600.00
4021 · Road Fund Donations - Other	250.00
Total 4021 · Road Fund Donations	850.00
4024 · 2018 Home Owners Dues	1,500.00
4025 · 2019 TCPOA Dues	109,640.00
4027 · 4027 Collection Fees	3.75
Total 4000 · 4000 H/O Income	111,993.75
4200 · Rental Income	13,500.00
4300 · Gate Key Sales	20.00
7010 · Interest Income	205.63
7011 · Other Income	6,638.32
Total Income	132,357.70
Gross Profit	132,357.70
Expense	
6150 · Depreciation Expense	1,866.00
6180 · Insurance	
6184 · Directors & Off. Liab.	1,679.00
6185 · Liability Insurance	5,056.00
6193 · Vehicle Ins	1,362.00
Total 6180 · Insurance	8,097.00
6230 · Licenses and Permits	108.55
6235 · Maintenance & Supplies	
6237 · Janitorial Exp	72.20
6238 · Equipment Maint.	195.10
Total 6235 · Maintenance & Supplies	267.30
6250 · Postage and Delivery	181.48
6270 · Professional Fees	
6280 · Legal Fees	
6281 · Attorney Fees Assessted	
6282 · Attorney Fees Pd by Prop. Owner	-3,235.52
6281 · Attorney Fees Assessted - Other	-697.05
Total 6281 · Attorney Fees Assessted	-3,932.57
6280 · Legal Fees - Other	11,552.63
Total 6280 · Legal Fees	7,620.06
6650 · Accounting	155.00
6670 · Engineering Fees	2,785.00
Total 6270 · Professional Fees	10,560.06
6300 · Repairs	
6310 · Building Repairs	3,264.26
6325 · Gate & Camera Repairs	
6326 · Sales Tax \ Gates	502.04
6325 · Gate & Camera Repairs - Other	5,499.20
Total 6325 · Gate & Camera Repairs	6,001.24
6330 · Road Equipment Repairs	405.20
Total 6300 · Repairs	9,670.70

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6400 · Roads	
6421 · Regular Ordinary Maintenance	343.31
Total 6400 · Roads	343.31
6520 · Telephone	2,044.06
6600 · Utilities	
6610 · Gas and Electric	2,787.01
6620 · Water	149.58
Total 6600 · Utilities	2,936.59
6900 · Taxes	
6950 · Property	186.11
Total 6900 · Taxes	186.11
Total Expense	36,261.16
Net Ordinary Income	96,096.54
Other Income/Expense	
Other Expense	
7000 · Road Repairs/Chip Sealing/Hot T	
7001 · Sales Tax	2,997.58
7000 · Road Repairs/Chip Sealing/Hot T - Other	112,868.83
Total 7000 · Road Repairs/Chip Sealing/Hot T	115,866.41
Total Other Expense	115,866.41
Net Other Income	-115,866.41
Net Income	-19,769.87