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12/09/20

Cash Basis

Timbercreek Canyon Property Owners Association
Profit & Loss Budget Overview
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
4000 · 4000 H/O Income	
4030 · 2021 TCPOA Dues	117,500.00
Total 4000 · 4000 H/O Income	<u>117,500.00</u>
Total Income	117,500.00
Cost of Goods Sold	
5000 · Stickers for Gate Access	
5003 · Broadband Service for Gates	300.00
Total 5000 · Stickers for Gate Access	<u>300.00</u>
Total COGS	<u>300.00</u>
Gross Profit	117,200.00
Expense	
6180 · Insurance	
6184 · Directors & Off. Liab.	1,800.00
6185 · Liability Insurance	4,212.00
6193 · Vehicle Ins	1,335.00
Total 6180 · Insurance	<u>7,347.00</u>
6230 · Licenses and Permits	78.00
6235 · Maintenance & Supplies	575.00
6245 · Office Supplies	
6247 · Printing	300.00
6248 · Supplies, Office	250.00
Total 6245 · Office Supplies	<u>550.00</u>
6250 · Postage and Delivery	350.00
6270 · Professional Fees	
6271 · Website	350.00
6280 · Legal Fees	10,000.00
6650 · Accounting	125.00
Total 6270 · Professional Fees	<u>10,475.00</u>
6290 · Rent	1,500.00
6300 · Repairs	
6325 · Gate & Camera Repairs	500.00

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6330 · Road Equipment Repairs	100.00
Total 6300 · Repairs	600.00
6400 · Roads	
6421 · Regular Ordinary Maintenance	575.00
Total 6400 · Roads	575.00
6600 · Utilities	
6610 · Gas and Electric	2,500.00
Total 6600 · Utilities	2,500.00
6900 · Taxes	
6950 · Property	450.00
Total 6900 · Taxes	450.00
Total Expense	25,000.00
Net Ordinary Income	92,200.00
Other Income/Expense	
Other Expense	
7000 · Road Repairs/Chip Sealing/Hot T	
7003 · Road Engineering Fees	6,235.00
Total 7000 · Road Repairs/Chip Sealing/Hot T	6,235.00
8000 · Operating Reserve	85,965.00
Total Other Expense	92,200.00
Net Other Income	-92,200.00
Net Income	0.00