

Timbercreek Canyon Property Owners Association
Profit & Loss
 January through July 2020

	Jan - Jul 20
Ordinary Income/Expense	
Income	
4000 · 4000 H/O Income	
4021 · Road Fund Donations	
4021b · Assessment Prepay Contributions	100.00
Total 4021 · Road Fund Donations	100.00
4025 · 2019 TCPOA Dues	1,360.00
4026 · 4026 2020Dues	107,970.00
4027 · 4027 Collection Fees	13.39
4028 · 4028 Installment Fee	75.00
4029 · 4029 Interest Income	67.50
Total 4000 · 4000 H/O Income	109,585.89
4200 · Rental Income	875.00
Total Income	110,460.89
Cost of Goods Sold	
7012 · Stickers for Gates Purchased	3,700.00
7013 · Stickers for Gates Sold	-2,755.00
Total COGS	945.00
Gross Profit	109,515.89
Expense	
6120 · Bank Service Charges	27.10
6121 · Bank Supplies	22.87
6180 · Insurance	
6184 · Directors & Off. Liab.	1,768.00
6185 · Liability Insurance	4,959.00
6193 · Vehicle Ins	1,355.00
Total 6180 · Insurance	8,082.00
6230 · Licenses and Permits	77.25
6235 · Maintenance & Supplies	
6236 · Grounds Maintenance	71.25
6237 · Janitorial Exp	89.44
6238 · Equipment Maint.	218.09
Total 6235 · Maintenance & Supplies	378.78
6245 · Office Supplies	
6248 · Supplies, Office	197.03
Internet/ Computer Expenses	47.22
6245 · Office Supplies - Other	4.20
Total 6245 · Office Supplies	248.45
6250 · Postage and Delivery	404.25
6270 · Professional Fees	
6280 · Legal Fees	
6281 · Attorney Fees Assisted	-3,501.68
6280 · Legal Fees - Other	5,086.71
Total 6280 · Legal Fees	1,585.03
6650 · Accounting	125.00
6670 · Engineering Fees	14,677.22
Total 6270 · Professional Fees	16,387.25
6300 · Repairs	
6331 · Property Repairs	703.98

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6325 · Gate & Camera Repairs	
6326 · Sales Tax \ Gates	773.99
6325 · Gate & Camera Repairs - Other	-4,761.05
Total 6325 · Gate & Camera Repairs	-3,987.06
Total 6300 · Repairs	-3,283.08
6400 · Roads	
6421 · Regular Ordinary Maintenance	-6,985.91
Total 6400 · Roads	-6,985.91
6520 · Telephone	1,492.88
6600 · Utilities	
6610 · Gas and Electric	1,586.15
6620 · Water	140.67
Total 6600 · Utilities	1,726.82
6900 · Taxes	
6950 · Property	498.74
Total 6900 · Taxes	498.74
Total Expense	19,077.40
Net Ordinary Income	90,438.49
Other Income/Expense	
Other Expense	
7000 · Road Repairs/Chip Sealing/Hot T	19,744.50
Total Other Expense	19,744.50
Net Other Income	-19,744.50
Net Income	70,693.99