

Timbercreek Canyon Property Owners Association
Profit & Loss
 January through July 2021

	Jan - Jul 21
Ordinary Income/Expense	
Income	
4000 · 4000 H/O Income	
4024 · 2018 Home Owners Dues	500.00
4025 · 2019 TCPOA Dues	1,000.00
4026 · 2020 Dues	1,000.00
4027 · Collection Fees	71.70
4030 · 2021 TCPOA Dues	112,770.00
Total 4000 · 4000 H/O Income	115,341.70
7010 · Interest Income	420.00
7011 · Other Income	400.00
Total Income	116,161.70
Cost of Goods Sold	
5000 · Stickers for Gate Access	
5001 · Stickers for Gates Purchased	1,020.00
5002 · Stickers for Gates Sales Tax	86.63
5003 · Broadband Service for Gates	300.00
5004 · Stickers for Gates Sold	-940.00
Total 5000 · Stickers for Gate Access	466.63
Total COGS	466.63
Gross Profit	115,695.07
Expense	
6180 · Insurance	
6184 · Directors & Off. Liab.	1,869.00
6185 · Liability Insurance	3,235.00
6193 · Vehicle Ins	1,604.00
Total 6180 · Insurance	6,708.00
6230 · Licenses and Permits	197.64
6235 · Maintenance & Supplies	
6236 · Grounds Maintenance	82.15
6238 · Equipment Maint.	15.13
Total 6235 · Maintenance & Supplies	97.28
6245 · Office Supplies	
Internet/ Computer Expenses	157.40
Total 6245 · Office Supplies	157.40
6250 · Postage and Delivery	79.90

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Cash Basis

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6270 · Professional Fees	
6271 · Website	250.00
6280 · Legal Fees	
6281 · Attorney Fees Assesed	
6282 · Attorney Fees Pd by Prop. Owner	-5,022.34
6281 · Attorney Fees Assesed - Other	2,414.10
Total 6281 · Attorney Fees Assesed	-2,608.24
6280 · Legal Fees - Other	5,526.36
Total 6280 · Legal Fees	2,918.12
6650 · Accounting	125.00
6670 · Engineering Fees	4,327.19
Total 6270 · Professional Fees	7,620.31
6290 · Rent	625.00
6300 · Repairs	
6331 · Property Repairs	16.76
6325 · Gate & Camera Repairs	1,139.63
Total 6300 · Repairs	1,156.39
6333 · Returned Checks	500.00
6400 · Roads	
6421 · Regular Ordinary Maintenance	637.92
Total 6400 · Roads	637.92
6600 · Utilities	
6610 · Gas and Electric	1,873.79
Total 6600 · Utilities	1,873.79
6900 · Taxes	
6950 · Property	377.16
Total 6900 · Taxes	377.16
Total Expense	20,030.79
Net Ordinary Income	95,664.28

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Cash Basis

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	<u>Jan - Jul 21</u>
Other Income/Expense	
Other Expense	
7000 · Road Repairs/Chip Sealing/Hot T	
7002 · Culvert N. Timbercreek	4,000.00
7003 · Road Engineering Fees	10,553.70
7004 · Blading	9,500.00
7000 · Road Repairs/Chip Sealing/Hot T - Other	155,897.72
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Total 7000 · Road Repairs/Chip Sealing/Hot T	179,951.42
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Total Other Expense	179,951.42
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Net Other Income	-179,951.42
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Net Income	-84,287.14
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